

## PROPERTY

# Holding its own

**A LONG TIME AGO** – somewhere around 1999, when interest rates rose so sharply after the then crisis in emerging markets – I was offered a good many Premium Property shares at just under 100c each. The historical interest return on the shares was around 14%/year. Interest rates had just started falling again and it wasn't possible to make any predictions of what was to come.

With a lot of daring and knowing nothing about the company, I invested a large portion of my mother's very meagre retirement money in it. I say "thank you" to the Wapnicks. You cared for her very well, even

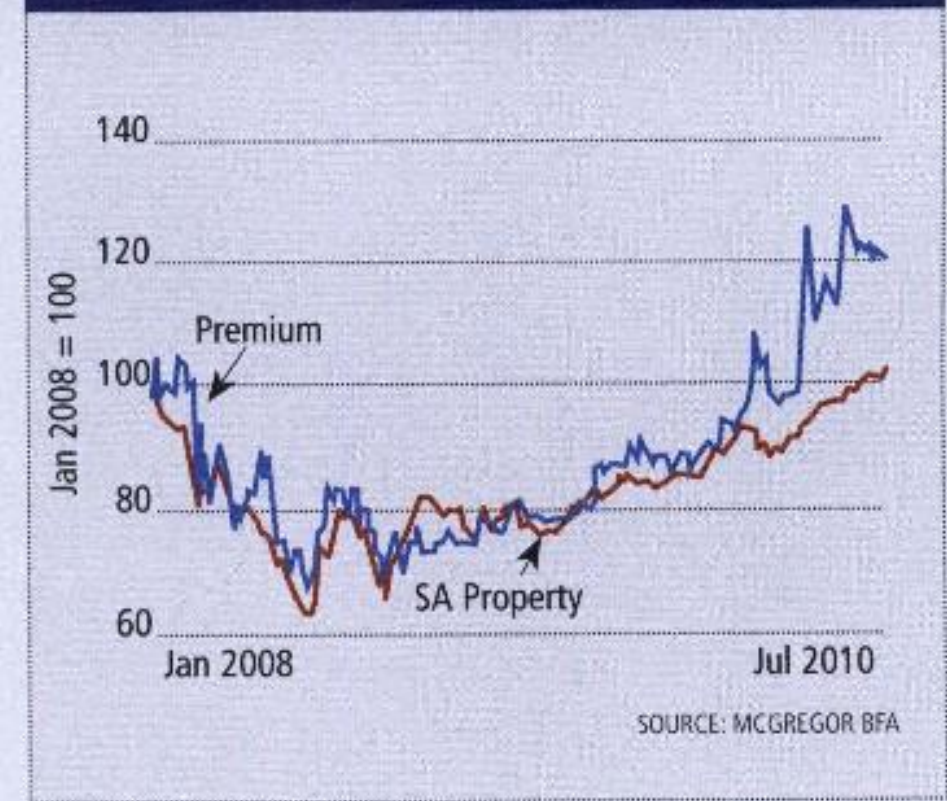
### PROPERTIES RIGHT UP THERE WITH ALSI



though she never met you. The current annual interest is far more than we paid for the shares originally.

The graph comparing Premium Properties' share price with those of the other shares in the sector further show how such a small piece of investment good fortune can change the living conditions of

### PREMIUM PROPERTIES STILL THE CROWN JEWEL IN THE SECTOR



an individual or family.

The graph comparing the performance of listed properties with the Alsi in turn shows it's not always necessary to work hard to make successful investments. For the past few years listed properties have done just as well as all the shares on the JSE combined. ■