

Schedule of investment properties owned by the Group

for the year ended 28 February 2011

| Name of property | Description of property held | Location of property | Description of improvements | Extent of land m ² | Rent received R | Gross lettable area m ² | Property value per GLA R'000 | Vacancy % | Property value 2011 | Property value 2010 |
|-------------------------|--|----------------------|-----------------------------|-------------------------------|-------------------|------------------------------------|------------------------------|--------------|---------------------|---------------------|
| Pretoria – Other | | | | | | | | | | |
| Monaco | Sectional title units on Erf 839 & 797, Muckleneuk | 213 Troye Street | 27 flats | – | 811 240 | 1 978 | 4 603 | 75,23 | 9 104 300 | 6 627 477 |
| Pavilion | Erf 1117, Sunnyside, Pretoria | 92 Jeppe Street | Shops | 3 448 | 2 860 215 | 1 911 | 9 575 | 3,40 | 18 297 532 | 16 472 262 |
| Rosnew | Ptn 1 of Erf 111, Rosslyn | 15 Kotzenberg Street | Shops, workshop and garage | 19 016 | 3 417 090 | 6 581 | 4 393 | 14,21 | 28 912 088 | 27 976 289 |
| Savyon Building | Remainder of Erf 86, Sunnyside, Pretoria | 189 Esselen Street | Shops and 28 flats | 1 637 | 2 291 303 | 2 347 | 7 598 | – | 17 833 633 | 16 657 547 |
| Sunnyside Galleries | Erf 1355, Sunnyside | 277 Esselen Street | Offices and shops | – | 2 147 306 | 3 233 | 3 740 | 17,45 | 12 091 460 | 9 153 399 |
| The Village | Erf 71, Trevenna | 47 Esselen Street | Shops | 7 226 | 2 859 370 | 4 097 | 5 724 | 1,20 | 23 449 526 | 19 313 109 |
| Valhof | Erf 1360, Valhalla | 35 Vindella Road | Shops and offices | 6 519 | 1 059 582 | 2 177 | 3 281 | 29,31 | 7 143 604 | 7 135 507 |
| | | | | 37 846 | 15 446 106 | 22 324 | 5 233 | 16,75 | 116 832 143 | 103 335 590 |

